

Banco Santander Totta, S.A.

Matriculado na Conservatória do Registo Comercial de Lisboa

NIPC n.º 500 844 321

Capital Social: €956.723.284

Sede: Rua do Ouro, 88 – 1100-063 Lisboa

Freguesia de Santa Maria Maior (Ex. S. Nicolau), Lisboa

ANNOUNCEMENT

Banco Santander Totta, S.A. ("Banco Santander Totta") informs that following the resolution measure applied to Banif – Banco Internacional do Funchal, S.A. ("Banif") by the Bank of Portugal on 20 December 2015, and the consequent acquisition by Banco Santander Totta of a set of rights and obligations, that constituted assets, liabilities, off balance sheet items and assets under the management of Banif, as listed in the resolution passed by the Bank of Portugal in that respect, the role of paying agent assumed by Banif under the senior bonds (unsubordinated), which ISIN codes are listed below, has, pursuant to the provisions of the law and the alluded resolution measure, been transferred to Banco Santander Totta:

- Issue of Senior Bonds by Banif - Banco Internacional do Funchal, S.A. Fixed Rate EUR 2013/2016 (ISIN: PTBAFCOE0024)
- Issue of Senior Bonds by Banif - Banco Internacional do Funchal, S.A. Fixed Rate EUR 2013/2016 (ISIN: PTBAFJOE0035)
- Issue of Senior Bonds by Banif - Banco Internacional do Funchal, S.A. Fixed Rate USD 2015/2018 (ISIN: PTBAFTOM0025)

Lisbon, 13 January 2016

Banco Santander Totta, S.A.