

Investor Report - 29th June 2018

Report Reference Date: 29 Report Frequency: 0

**29-06-2018** Quarterly

1. Credit Ratings <sup>1</sup>		1.0						
	Marcal I.		ong Term	DDDC	Marcal In		t Term	<b>D</b> DDC
Euro 12,500,000,000 Covered Bonds Programme	Moody's A1	S&P n/a	Fitch A+	DBRS AA (low)	Moody's n/a	S&P n/a	Fitch n/a	DBRS n/a
Banco Santander Totta, SA	Ba1	BBB-	BBB+	A	NP	A-	F2	R-1 (low)
Portugal	Ba1	BBB-	BBB	BBB	NP	A-	F2	R-2 (high)
<sup>1</sup> Ratings as of Report Reference Date								
2. Covered Bonds	Issue Date	Coupon	Maturity Date	Soft Bullet Date	Remain	ng Term (years)		Nominal Amount 7.700.000.000,00
Covered Bonds Outstanding						5,73		7.700.000.000,00
Syndicated Covered Bonds Issues								
Covered Bond 13 (PTBSQEOE0029)	11-06-2014	Fixed	11-06-2019	11-06-2020		0,95		750.000.000,00
Covered Bond 15 (PTBSRBOE0021)	27-10-2015	Fixed	27-10-2020	27-10-2021		2,33		750.000.000,00
Covered Bond 22 (PTBSRIOE0024)	25-04-2017	Fixed	25-04-2024	25-04-2025		5,83		1.000.000.000,00
Covered Bond 23 (PTBSRJOM0023)	26-09-2017	Fixed	26-09-2027	26-09-2028		9,25		1.000.000.000,00
Private Placements Covered Bonds Issues Covered Bond 14 (PTBSRAOE0022)	04-03-2015	Fixed	04-03-2022	04-03-2023		3,68		750.000.000,00
Covered Bond 14 (PTBSRCOE0022) Covered Bond 16 (PTBSRCOE0020)	24-02-2015	Fixed	24-02-2021	24-02-2022		2,66		200.000.000,0
Covered Bond 17 - (PTBSRDOE0029)	15-04-2016	Fixed	15-04-2023	15-04-2024		4,80		750.000.000,00
Covered Bond 18 - (PTBSRFOE0019)	26-07-2016	Fixed	26-07-2023	26-07-2024		5,08		750.000.000,00
Covered Bond 21 - (PTBSRHOE0025)	10-04-2017	Fixed	10-04-2027	10-04-2028		8,79		1.000.000.000,0
Covered Bond 20 - (PTBSRKOM0020)	07-12-2017	Fixed	07-12-2027	07-12-2028		9,45		750.000.000,0
CRD Compliant (Yes/No)								Ye
3. Asset Cover Test Mortgage Credit Pool					Remain	ng Term (years) 26,09		Nominal Amoun 8.950.437.701,72
Other Assets (Deposits and Securities at market va	alue) <sup>2</sup>					26,09		0,00
Cash and Deposits	iue)					0,00		0,0
RMBS						0,00		0,0
Other securitues						0,00		0,0
Total Cover Pool						26,09		8.950.437.701,72
% of ECB eligible assets								0,00%
Overcollateralization <sup>3</sup> with cash collateral (OC) Committed overcollateralization (Fitch) - Minimum (		rrent Mortoon	Covered Bond Bro-	amme rating				<u> </u>
Committee overcollateralization (Fitch) - Minimum ( Committee overcollateralization (DBRS) - Minimum								14,00%
Legal minimum overcollateralization		ioreguy						5,26%
4. Other Triggers								
Net Present Value of Assets (incl. derivatives) <sup>4</sup>								8.909.830.701,90
Net Present Value of Liabilities (incl. derivatives) <sup>4</sup>								7.140.918.803,24
Net Present Value of Assets (incl. derivatives) - Net pres								OF
Net Present Value of Assets (incl. derivatives) - Net pres								OF
Net Present Value of Assets (incl. derivatives) - Net pres	ent value of liabilities (	incl. derivative	s) ≥0 (stress of - 200	bps)				OK
Other Assets <= 20% (Cover Pool + Other Assets) Deposits with a remaining term > 100 days <= 15% Cov	vered Bonds Nominal							OF OF
Estimated Interest from Mortgage Credit and Other Asse		from Covered	Deede b 0					
Mortgage Credit + Other Assets WA Remaining Term - C								
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5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no)								Oł No
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S. Currency Exposure     Cover Pool Includes     Assets in a currency different than Euro (yes/no)     Liabilities in a currency different than Euro (yes/no)     Cross currency swaps in place (yes/no)     Currency Exposure Detail     G. Mortgage Credit Pool     Main Characteristics     Number of Loans     Aggregate Original Principal Balance (EUR)     Aggregate Current Principal Balance per Ioan (EUR)     Average Original Principal Balance per Ioan (EUR)     Average Current Principal Balance per Ioan (EUR)     Current principal Balance of the 5 largest borrowers     Weight of the 5 largest borrowers (current principal bala	Covered Bonds WA Rem							00 No No No No No No No No No No No No No
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<ul> <li>5. Currency Exposure</li> <li>Cover Pool Includes</li> <li>Assets in a currency different than Euro (yes/no)</li> <li>Liabilities in a currency different than Euro (yes/no)</li> <li>Cross currency swaps in place (yes/no)</li> <li>Currency Exposure Detail</li> <li>6. Mortgage Credit Pool</li> <li>Main Characteristics</li> <li>Number of Loans</li> <li>Aggregate Original Principal Balance (EUR)</li> <li>Average Original Principal Balance per Ioan (EUR)</li> <li>Average Current Principal Balance per Ioan (EUR)</li> <li>Average Current Principal Balance per Ioan (EUR)</li> <li>Current principal balance of the 5 largest borrowers</li> <li>Weight of the 5 largest borrowers (current principal balance of the 10 largest borrowers</li> <li>Weighted Average Remaining Terms (months)</li> <li>Weighted Average Current Indexed LTV<sup>5</sup> (%)</li> <li>Weighted Average Spread (%)</li> <li>Maturity Date (yyy-mm-dd)</li> <li>Subsidized Loans</li> <li>Yes</li> <li>No</li> </ul>	ince) %				24.673 143.989 Number of Loans 168.662 0	14,63% 85,37% <b>% Total Loans</b> 100,00% 0,00%	739.987.621 8.210.450.081 Amount of Loans 8.950.437.702 0	04 No No No No No No No No No No No No No
5. Currency Exposure     Cover Pool Includes     Assets in a currency different than Euro (yes/no)     Liabilities in a currency different than Euro (yes/no)     Cross currency swaps in place (yes/no)     Currency Exposure Detail     6. Mortgage Credit Pool     Main Characteristics     Number of Loans     Aggregate Original Principal Balance (EUR)     Ayerage Original Principal Balance (EUR)     Average Original Principal Balance per Ioan (EUR)     Average Original Principal Balance per Ioan (EUR)     Average Original Principal Balance per Ioan (EUR)     Current principal Balance of the 5 largest borrowers     Weight of the 5 largest borrowers (current principal balance     Gurrent principal balance of the 10 largest borrowers     Weighted Average Seasoning (months)     Weighted Average Current Unindexed LTV <sup>5</sup> (%)     Weighted Average Interest Rate (%)     Weighted Average Interest Rate (%)     Max Maturity Date (yyyy-mm-dd)     Subsidized Loans     Yes     No     Insured Property <sup>6</sup> Yes     No	ince) %				24.673 143.989 Number of Loans 168.662 0 Number of Loans 5.500 163.162	14,63% 85,37% <b>% Total Loans</b> 100,00% <b>% Total Loans</b>	739.987.621 8.210.450.081 Amount of Loans 8.950.437.702 0 Amount of Loans	0k No No No No 168.662 12.676.042.740,52 8.950.437.701,77 75.156,44 53.067,30 8.416.388,66 0,09% 15.123.403,31 0,17% 102,24 317,34 56,32% 1,11% 2068-07-02 % Total Amount 8,27% 91,73% % Total Amount 100,00% % Total Amount 2,90%
<ul> <li>5. Currency Exposure</li> <li>Cover Pool Includes</li> <li>Assets in a currency different than Euro (yes/no)</li> <li>Liabilities in a currency different than Euro (yes/no)</li> <li>Cross currency swaps in place (yes/no)</li> <li>Currency Exposure Detail</li> <li>6. Mortgage Credit Pool</li> <li>Main Characteristics</li> <li>Number of Loans</li> <li>Aggregate Original Principal Balance (EUR)</li> <li>Average Original Principal Balance per Ioan (EUR)</li> <li>Average Current Principal Balance per Ioan (EUR)</li> <li>Average Current Principal Balance per Ioan (EUR)</li> <li>Current principal balance of the 5 largest borrowers</li> <li>Weight of the 5 largest borrowers (current principal balance of the 10 largest borrowers</li> <li>Weighted Average Remaining Terms (months)</li> <li>Weighted Average Current Indexed LTV<sup>5</sup> (%)</li> <li>Weighted Average Spread (%)</li> <li>Maturity Date (yyy-mm-dd)</li> <li>Subsidized Loans</li> <li>Yes</li> <li>No</li> <li>Insured Property<sup>6</sup></li> <li>Yes</li> <li>No</li> <li>Instrest Rate Type</li> <li>Fixed</li> <li>Floating</li> <li>Repayment Type</li> </ul>	ince) %				24.673 143.989 Number of Loans 168.662 0 Number of Loans 5.500 163.162 Number of Loans	14,63% 85,37% % Total Loans 100,00% % Total Loans 3,26% 96,74% % Total Loans	739.987.621 8.210.450.081 Amount of Loans 8.950.437.702 0 Amount of Loans 259.421.682 8.691.016.020 Amount of Loans	04 NG NG NG NG NG NG NG NG NG NG
5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Cross currency swaps in place (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Ageregate Current Principal Balance (EUR) Average Original Principal Balance per Ioan (EUR) Average Ourginal Principal Balance per Ioan (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal bala Current principal balance of the 10 largest borrowers Weighted Average Seasoning (months) Weighted Average Current Indexed LTV <sup>5</sup> (%) Weighted Average Current Indexed LTV <sup>5</sup> (%) Weighted Average Spread (%) Max Maturity Date (yyy-mm-dd) Subsidized Loans Yes No Insured Property <sup>6</sup> Yes No Insured Property <sup>6</sup> Fixed Floating Repayment Type Annuity / French	ince) %				24.673 143.989 Number of Loans 0 Number of Loans 5.500 163.162 Number of Loans 167.606	14,63% 85,37% % Total Loans 0,00% % Total Loans 3,26% 96,74% % Total Loans 99,37%	739.987.621 8.210.450.081 Amount of Loans 0 Amount of Loans 259.421.682 8.691.016.020 Amount of Loans 8.864.033.930	04 No. No. No. No. No. No. No. No.
5. Currency Exposure Cover Pool Includes Assets in a currency different than Euro (yes/no) Liabilities in a currency different than Euro (yes/no) Coross currency swaps in place (yes/no) Currency Exposure Detail 6. Mortgage Credit Pool Main Characteristics Number of Loans Aggregate Original Principal Balance (EUR) Aggregate Current Principal Balance (EUR) Average Original Principal Balance per Ioan (EUR) Average Current Principal Balance per Ioan (EUR) Current principal balance of the 5 largest borrowers Weight of the 5 largest borrowers (current principal bala Current principal balance of the 10 largest borrowers Weight of the 10 largest borrowers (current principal bal Weighted Average Remaining Terms (months) Weighted Average Current Indexed LTV <sup>5</sup> (%) Weighted Average Spread (%) Max Maturity Date (yvyy-mm-dd) Subsidized Loans Yes No Insured Property <sup>6</sup> Yes No Interest Rate Type Fixed Floating Repayment Type Annuity / French Linear	ince) %				24.673 143.989 Number of Loans 0 Number of Loans 163.602 Number of Loans 167.600 0	14,63% 85,37% % Total Loans 0,00% % Total Loans 3,26% 96,74% % Total Loans 99,37% 0,00%	739.987.621 8.210.450.081 Amount of Loans 0 Amount of Loans 8.691.016.020 Amount of Loans 8.864.033.930 0	04 No. No. No. No. No. No. No. No.
<ul> <li>5. Currency Exposure</li> <li>Cover Pool Includes</li> <li>Assets in a currency different than Euro (yes/no)</li> <li>Liabilities in a currency different than Euro (yes/no)</li> <li>Cross currency swaps in place (yes/no)</li> <li>Currency Exposure Detail</li> <li>6. Mortgage Credit Pool</li> <li>Main Characteristics</li> <li>Number of Loans</li> <li>Aggregate Original Principal Balance (EUR)</li> <li>Ayerage Original Principal Balance per Ioan (EUR)</li> <li>Average Current Principal Balance per Ioan (EUR)</li> <li>Average Current Principal Balance per Ioan (EUR)</li> <li>Current principal Balance of the 5 largest borrowers</li> <li>Weight of the 5 largest borrowers (current principal balance of the 10 largest borrowers</li> <li>Weighted Average Remaining Terms (months)</li> <li>Weighted Average Current Indexed LTV<sup>5</sup> (%)</li> <li>Weighted Average Spread (%)</li> <li>Max Maturity Date (yyyy-mm-dd)</li> <li>Subsidized Loans</li> <li>Yes</li> <li>No</li> <li>Insured Property<sup>6</sup></li> <li>Yes</li> <li>No</li> <li>Interest Rate Type</li> <li>Fixed</li> <li>Floating</li> <li>Repayment Type</li> <li>Annuity / French</li> <li>Linear</li> <li>Increasing instalments</li> </ul>	ince) %				24.673 143.989 Number of Loans 0 Number of Loans 163.162 Number of Loans 167.060 0 117	14,63% 85,37% <b>% Total Loans</b> 100,00% <b>% Total Loans</b> 3,26% 96,74% <b>% Total Loans</b> 99,37% 0,00% 0,00%	739.987.621 8.210.450.081 Amount of Loans 0 Amount of Loans 259.421.682 8.691.016.020 Amount of Loans 8.864.033.930 0 1.309.928	04 No. No. No. No. No. No. No. No.
<ul> <li>5. Currency Exposure</li> <li>Cover Pool Includes</li> <li>Assets in a currency different than Euro (yes/no)</li> <li>Liabilities in a currency different than Euro (yes/no)</li> <li>Cross currency swaps in place (yes/no)</li> <li>Currency Exposure Detail</li> <li>6. Mortgage Credit Pool</li> <li>Main Characteristics</li> <li>Number of Loans</li> <li>Aggregate Original Principal Balance (EUR)</li> <li>Average Original Principal Balance per Ioan (EUR)</li> <li>Average Current Principal Balance per Ioan (EUR)</li> <li>Average Current Principal Balance per Ioan (EUR)</li> <li>Current principal balance of the 5 largest borrowers</li> <li>Weight of the 5 largest borrowers (current principal balance of the 10 largest borrowers</li> <li>Weighted Average Remaining Terms (months)</li> <li>Weighted Average Current Indexed LTV<sup>5</sup> (%)</li> <li>Weighted Average Current Indexed LTV<sup>5</sup> (%)</li> <li>Weighted Average Spread (%)</li> <li>Maturity Date (yyy-mm-dd)</li> <li>Subsidized Loans</li> <li>Yes</li> <li>No</li> <li>Insured Property<sup>6</sup></li> <li>Yes</li> <li>No</li> <li>Insured Property</li> <li>Fixed</li> <li>Floating</li> <li>Repayment Type</li> <li>Annuity / French</li> <li>Linear</li> <li>Increasing instalments</li> <li>Bullet</li> </ul>	ince) %				24.673 143.989 Number of Loans 168.662 0 Number of Loans 163.162 Number of Loans 167.606 0 117 0	14,63% 85,37% 9% Total Loans 100,00% 9% Total Loans 3,26% 96,74% 99,37% 0,00% 0,07% 0,00%	739.987.621 8.210.450.081 Amount of Loans 8.950.437.702 0 Amount of Loans 8.891.016.020 Amount of Loans 8.864.033.930 0 1.309.928 0	04 NG NG NG NG NG NG NG NG NG NG
<ul> <li>5. Currency Exposure</li> <li>Cover Pool Includes</li> <li>Assets in a currency different than Euro (yes/no)</li> <li>Liabilities in a currency different than Euro (yes/no)</li> <li>Cross currency swaps in place (yes/no)</li> <li>Currency Exposure Detail</li> <li>6. Mortgage Credit Pool</li> <li>Main Characteristics</li> <li>Number of Loans</li> <li>Aggregate Original Principal Balance (EUR)</li> <li>Ayerage Original Principal Balance per Ioan (EUR)</li> <li>Average Current Principal Balance per Ioan (EUR)</li> <li>Average Current Principal Balance per Ioan (EUR)</li> <li>Current principal Balance of the 5 largest borrowers</li> <li>Weight of the 5 largest borrowers (current principal balance of the 10 largest borrowers</li> <li>Weighted Average Remaining Terms (months)</li> <li>Weighted Average Current Indexed LTV<sup>5</sup> (%)</li> <li>Weighted Average Spread (%)</li> <li>Max Maturity Date (yyyy-mm-dd)</li> <li>Subsidized Loans</li> <li>Yes</li> <li>No</li> <li>Insured Property<sup>6</sup></li> <li>Yes</li> <li>No</li> <li>Interest Rate Type</li> <li>Fixed</li> <li>Floating</li> <li>Repayment Type</li> <li>Annuity / French</li> <li>Linear</li> <li>Increasing instalments</li> </ul>	ince) %				24.673 143.989 Number of Loans 0 Number of Loans 163.162 Number of Loans 167.060 0 117	14,63% 85,37% <b>% Total Loans</b> 100,00% <b>% Total Loans</b> 3,26% 96,74% <b>% Total Loans</b> 99,37% 0,00% 0,00%	739.987.621 8.210.450.081 Amount of Loans 0 Amount of Loans 259.421.682 8.691.016.020 Amount of Loans 8.864.033.930 0 1.309.928	OK No No No No No No No No No No No No No



# Investor Report - 29th June 2018

Report Reference Date: Report Frequency:

**29-06-2018** Quarterly

			Report Frequency:	Quarterly
6. Mortgage Credit Pool (continued)				
Seasoning	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Up to 1 year	9.095	5,39%	915.517.241	10,23%
1 to 2 years	8.562	5,08%	859.417.540	9,60%
2 to 3 years 3 to 4 years	6.381 3.758	3,78% 2,23%	567.265.576 312.491.472	6,34% 3,49%
4 to 5 years	2.233	1,32%	150.734.937	1,68%
5 to 6 years	2.454	1,45%	155.690.303	1,74%
6 to 7 years	2.926	1,73%	184.030.124	2,06%
7 to 8 years	7.321	4,34%	491.384.949	5,49%
8 to 9 years	12.506	7,41%	818.957.957	9,15%
9 to 10 years	10.327	6,12%	566.511.904	6,33%
10 to 11 years	18.897	11,20%	982.223.041	10,97%
11 to 12 years	14.593	8,65%	761.504.820	8,51%
More than 12 Years	69.609	41,27%	2.184.707.838	24,41%
Remaining Term	Number of Loans 13.354	% Total Loans	Amount of Loans 118.370.482	% Total Amount
Up to 5 years 5 to 8 years	8.993	7,92% 5,33%	181.665.064	1,32% 2,03%
8 to 10 years	6.160	3,65%	175.268.909	1,96%
10 to 12 years	10.002	5,93%	308.151.732	3,44%
12 to 14 years	13.649	8,09%	482.139.735	5,39%
14 to 16 years	12.604	7,47%	507.068.585	5,67%
16 to 18 years	7.181	4,26%	339.323.905	3,79%
18 to 20 years	7.686	4,56%	410.804.378	4,59%
20 to 22 years	7.767	4,61%	436.727.950	4,88%
22 to 24 years	7.692	4,56%	462.342.655	5,17%
24 to 26 years 26 to 28 years	10.110 12.976	5,99% 7,69%	596.355.039 817.851.458	6,66% 9,14%
28 to 30 years	12.976	6,87%	827.676.213	9,14%
30 to 40 years	32.393	19,21%	2.710.704.563	30,29%
More than 40 years	6.504	3,86%	575.987.033	6,44%
Current Indexed LTV	Number of Loans	% Total Loans	Amount of Loans	% Total Amount
Up to 40%	55.787	33,08%	1.623.927.626	18,14%
40 to 50%	24.659	14,62%	1.227.966.431	13,72%
50 to 60%	27.374	16,23%	1.621.899.774	18,12%
60 to 70%	33.340	19,77%	2.275.282.807	25,42%
70 to 80%	27.502	16,31%	2.201.361.064	24,60%
More than 80% Loan Purpose	0 Number of Loans	0,00% % Total Loans	0 Amount of Loans	0,00% % Total Amount
Loan Purpose Owner-occupied	Number of Loans 159.134	% Total Loans 94,35%	8.354.930.358	% Total Amount 93,35%
Second Home	9.518	5,64%	595.245.636	6,65%
Buy to let	10	0,01%	261.707	0,00%
Buy to let	10	0,01/0	201.707	
Other	0	0,00%	201.707	0,00%
Other Property Type Residential	0 Number of Loans	0,00% % Total Loans	0 Amount of Loans	0,00% % Total Amount
Other Property Type Residential Flat	0 Number of Loans 108.861	0,00% <b>% Total Loans</b> 64,54%	0 Amount of Loans 5.378.394.598	0,00% % Total Amount 60,09%
Other Property Type Residential Flat House	0 Number of Loans 108.861 59.306	0,00% <b>% Total Loans</b> 64,54% 35,16%	0 Amount of Loans 5.378.394.598 3.542.493.556	0,00% <b>% Total Amount</b> 60,09% 39,58%
Other Property Type Residential Flat House Other	0 Number of Loans 108.861	0,00% <b>% Total Loans</b> 64,54%	0 Amount of Loans 5.378.394.598	0,00% % Total Amount 60,09%
Other Property Type Residential Flat House Other Commercial	0 Number of Loans 108.861 59.306 495	0,00% <b>% Total Loans</b> 64,54% 35,16% 0,29%	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549	0,00% <b>% Total Amount</b> 60,09% 39,58% 0,33%
Other Property Type Residential Flat House Other Commercial Geographical Distribution	0 Number of Loans 108.861 59.306 495 Number of Loans	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount
Other Property Type Residential Flat House Other Commercial Geographical Distribution North	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60%	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41%
Other Property Type Residential Flat House Other Commercial Geographical Distribution North Center	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81%	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29%
Other Property Type Residential Flat House Other Commercial Geographical Distribution North	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60%	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41%
Other  Property Type Residential  Flat House Other  Commercial  Geographical Distribution North Center Lisbon	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60%	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10%
Other Property Type Residential Flat House Other Commercial Reographical Distribution North Center Lisbon Alentejo	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 6,88% 5,84% 1,61%	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86%
Other  Property Type Residential  Flat  House Other  Commercial  Geographical Distribution Noth Center Lisbon Allentejo Algarve Madeira	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65%	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67%
Other  Property Type Residential  Flat House Other Commercial  Geographical Distribution North Center Lisbon Alentejo Algarve Madeira Azores Delinquencies <sup>7</sup>	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65%	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount
Other         Property Type         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Delinguencies <sup>7</sup> > 30 days to 60 days	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137
Other         Property Type         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 60 days to 90 days	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184
Other         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 90 days	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0
Other         Property Type         Residential         Flat         House         Other         Commercial         Regraphical Distribution         North         Center         Lisbon         Algarve         Madeira         Azores         Dilinguencies <sup>7</sup> > 30 days to 60 days         > 60 days to 90 days         > 90 days         Projected Outstanding Amount <sup>6</sup>	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184
Other         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 90 days	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 4.000000000000000000000000000000000000	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0
Other         Property Type         Residential         Flat         House         Other         Commercial         Regraphical Distribution         North         Center         Lisbon         Algarve         Madeira         Azores         Dilinguencies <sup>7</sup> > 30 days to 60 days         > 60 days to 90 days         > 90 days         Projected Outstanding Amount <sup>6</sup>	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 Homortisation Profile	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance
Other  Property Type Residential Flat House Other Commercial Geographical Distribution North Center Lisbon Alentejo Algarve Madeira Azores Delinquencies <sup>7</sup> > 30 days to 90 days > 90 days 9.000	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.47 472.554.352 572.774.389 166.099.333 60.241.357 Amortisation Profile 2018	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218
Other         Rasidential         Flat         House         Other         Commercial         Gegraphical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 90 days         Projected Outstanding Amount <sup>6</sup>	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 Amortisation Profile 2018 2019 2020	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218 8.949.662.218 8.942.177.996 8.926.994.458 8.897.291.139
Other  Property Type Residential Flat House Other Commercial Geographical Distribution North Center Lisbon Alentejo Algarve Madeira Azores Delinquencies <sup>7</sup> > 30 days to 90 days > 90 days 9.000	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.093.333 60.241.357 Amortisation Profile 2018 2019 2020 2021	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218 8.942.177.996 8.942.177.996 8.942.177.996
Other         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 60 days to 90 days         > 90 days         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 Amortisation Profile 2018 2018 2018 2018 2018 2012 2022 2023	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 0 Principal Balance 8.949.662.218 8.942.177.996 8.926.994.458 8.957.291.139 8.856.172.269 8.803.838.114
Other         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 60 days to 90 days         > 90 days         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 Amortisation Profile 2019 2020 2021 2022 2022 2022 2022 2023	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218 8.942.177.996 8.926.994.458 8.897.291.139 8.856.172.269 8.803.838.114 8.743.236.654
Other         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 60 days to 90 days         > 90 days         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 Amortisation Profile 2018 2019 2020 2021 2022 2022 2024 2025	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218 8.942.622.18 8.942.177.996 8.926.994.458 8.897.291.139 8.856.172.269 8.803.823.14 8.743.236.654 8.682.220.839
Other         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 60 days to 90 days         > 90 days         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000         9.000	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 4.72.554.352 572.774.389 166.099.333 60.241.357 2018 2018 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2026 2026 2026 2026 2026 2027 2026 2026 2026 2026 2026 2027 2026	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218 8.942.177.996 8.926.94.458 8.897.291.139 8.856.172.269 8.803.838.114 8.743.236.654 8.662.20.839 8.067.167.214
Other         Projecty Type         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 90 days         > 90 days         9.000	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 Amortisation Profile 2019 2020 2021 2020 2022 2023 2024 2025	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0,67% Total Loan Amount 8.949.662.218 8.949.662.218 8.949.662.218 8.949.662.218 8.949.662.218 8.949.662.218 8.949.662.218 8.949.662.218 8.949.662.218 8.949.662.218 8.945.6172.269 8.803.838.114 8.743.236.654 8.682.220.839 8.6067.167.214 6.923.187.701
Other         Projety Type         Residential         House         Other         Commercial         Generative Allower Al	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 4.72.554.352 572.774.389 166.099.333 60.241.357 2018 2018 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2026 2026 2026 2026 2026 2027 2026 2026 2026 2026 2026 2027 2026	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218 8.942.177.996 8.926.94.458 8.897.291.139 8.856.172.269 8.803.838.114 8.743.236.654 8.662.20.839 8.067.167.214
Other         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Algarve         Madeira         Azores         Definitumenes <sup>7</sup> > 30 days to 60 days         > 60 days to 90 days         > 90 days         y         000         000         000         000         000         0000         000	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 Amortisation Profile 2019 2020 2021 2022 2022 2022 2022 2022 2022 2022 2023 2024 2025 2030	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218 8.942.177.996 8.926.994.458 8.897.291.139 8.856.172.269 8.803.838.114 8.743.236.654 8.682.220.839 8.067.167.214 6.923.187.701 5.869.895.496
Other         Propety Type         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 60 days to 90 days         > 90 days         90.00         90.	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 2.9.549.544 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.093.333 60.241.357 2018 2018 2018 2018 2019 2021 2022 2023 2022 2023 2024 2025 2024 2025 2030 2031 2035 2030 2035 2030 2035 2036 2036 2036 2037 2036 2037	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6,607,137 897.184 0 Principal Balance 8.949.662.218 8.942.177.996 8.926.94.58 8.897.291.139 8.856.172.269 8.803.838.114 8.743.236.654 8.652.220.839 8.067.167.214 6.923.187.701 5.869.895.496 4.337.213.798
Other         Projety Type         Residential         House         Other         Commercial         Generative Allower Al	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 Amortisation Profile 2019 2020 2021 2022 2022 2022 2022 2022 2023 2026 2056 2056 2056 2056 2056 2056 2056	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218 8.942.177.996 8.926.994.458 8.897.291.139 8.856.172.69 8.803.838.114 8.743.236.654 8.682.220.839 8.067.167.214 6.923.187.701 5.869.895.496 4.337.213.798 2.497.888.873 1.134.754.940 278.229.56
Other         Propety Type         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 60 days to 90 days         > 90 days         90.00         90.	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 2.9.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 2018 2019 2020 2021 2022 2023 2022 2023 2024 2025 2026	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6,607,137 897.184 0 Principal Balance 8.949.662.218 8.942.177.996 8.926.944.58 8.897.291.139 8.856.172.269 8.803.838.114 8.743.236.654 8.682.220.839 8.067.167.214 6.923.187.701 5.869.895.496 4.337.213.798 2.497.888.873 1.134.754.940 278.229.956 40.851.197
Other         Projecty Type         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Liabon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 60 days to 90 days         > 90 days         > 00 days to 60 days         > 60 days to 90 days         > 50 days to 90 days         > 00 days to 90 days         > 00 days to 90 days         > 00 days         > 00 days         0 days to 90 days         > 00 days         > 00 days         > 00 days         0 days to 90 days         > 00 days         0 days         0 days to 90 days         0 days to 90 days         0 day	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 29.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 Amortisation Profile 2019 2020 2021 2022 2022 2022 2022 2022 2023 2026 2056 2056 2056 2056 2056 2056 2056	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218 8.942.177.996 8.926.994.458 8.897.291.139 8.856.172.69 8.803.838.114 8.743.236.654 8.682.220.839 8.067.167.214 6.923.187.701 5.869.895.496 4.337.213.798 2.497.888.873 1.134.754.940 278.229.56
Other         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Polinguencies <sup>7</sup> > 30 days to 90 days         > 90 days         > 90 days         0 days to 90 days         > 90 days         0 days to 90 days         2000         0.000	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32 0	0 Amount of Loans 5.378.394.598 3.542.493.556 2.9.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 2018 2019 2020 2021 2022 2023 2022 2023 2024 2025 2026	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218 8.942.177.996 8.926.944.58 8.987.291.139 8.856.172.269 8.803.838.114 8.743.236.654 8.803.222.839 8.067.167.214 6.923.187.701 5.869.895.496 4.337.213.798 2.497.888.873 1.134.754.940 278.229.956
Other         Projecty Type         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Liabon         Alentejo         Algarve         Madeira         Azores         Delinquencies <sup>7</sup> > 30 days to 60 days         > 60 days to 90 days         > 90 days         > 00 days to 60 days         > 60 days to 90 days         > 50 days to 90 days         > 00 days to 90 days         > 00 days to 90 days         > 00 days         > 00 days         0 days to 90 days         > 00 days         > 00 days         > 00 days         0 days to 90 days         > 00 days         0 days         0 days to 90 days         0 days to 90 days         0 day	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32	0 Amount of Loans 5.378.394.598 3.542.493.556 2.9.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 2018 2019 2020 2021 2022 2023 2022 2023 2024 2025 2026	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218 8.942.177.996 8.926.94.58 8.957.291.139 8.856.172.269 8.803.838.114 8.743.236.654 8.803.23.187.701 5.869.895.496 4.337.213.798 2.497.888.873 1.134.754.940 278.229.956
Other         Residential         Flat         House         Other         Commercial         Geographical Distribution         North         Center         Lisbon         Alentejo         Algarve         Madeira         Azores         Polinguencies <sup>7</sup> > 30 days to 90 days         > 90 days         > 90 days         0 days to 90 days         > 90 days         0 days to 90 days         2000         0.000	0 Number of Loans 108.861 59.306 495 Number of Loans 53.301 31.718 58.362 11.610 9.857 2.711 1.103	0,00% % Total Loans 64,54% 35,16% 0,29% % Total Loans 31,60% 18,81% 34,60% 6,88% 5,84% 1,61% 0,65% Number of Loans 187 32 0	0 Amount of Loans 5.378.394.598 3.542.493.556 2.9.549.549 Amount of Loans 2.721.544.677 1.547.146.046 3.410.077.547 472.554.352 572.774.389 166.099.333 60.241.357 2018 2019 2020 2021 2022 2023 2022 2023 2024 2025 2026	0,00% % Total Amount 60,09% 39,58% 0,33% % Total Amount 30,41% 17,29% 38,10% 5,28% 6,40% 1,86% 0,67% Total Loan Amount 6.607.137 897.184 0 Principal Balance 8.949.662.218 8.942.177.996 8.926.94.58 8.957.291.139 8.856.172.269 8.803.838.114 8.743.236.654 8.803.23.187.701 5.869.895.496 4.337.213.798 2.497.888.873 1.134.754.940 278.229.956



#### Investor Report - 29th June 2018

Report Reference Date: 29-06-2018 Report Frequency: Quarterly

In EUR 0-1 Years 1-2 Years 2-3 Years 3-4 Years 4-5 Years 5-10 Years >10 Years Residencial Mortgages 3.256.878 11.546.450 21.892.530 35.068.911 46.948.733 357.217.187 8.474.507.013 0 Commercial Mortgages 0 0 0 0 0 0 Other Assets<sup>2</sup> n n 0 0 0 0 0 Cover Pool 3.256.878 11.546.450 21.892.530 35.068.911 46.948.733 357.217.187 8.474.507.013 **Covered Bonds** 750.000.000 0 950.000.000 750.000.000 750.000.000 4.500.000.000 0 <sup>b</sup> Includes mortgage pool and other assets; assumes no prepayments 8. Liquidity Cush Liquidity Cushion (according to Fitch's definition) Liquidity Cushion amount 0,00 Deposits with eligible financial institutions 0,00 Eligible securities 0,00 Liquidity Cushion requirement calculation Required Liquidity Cushion 0.00 Interest due month 1 0,00 Interest due month 2 0,00 Interest due month 3 0,00 <sup>c</sup> At least equal to the interest payments due on the Covered Bonds Outstanding before swaps for the next 3 months 9. Derivative Financial Instru Total Amount of Derivatives in the Cover pool 7.700.000.000.00 Of Which Interest Rate Derivatives 7.700.000.000.00 Fixed to Floating Swaps 0,00 Interest Basis Swaps 7.700.000.000,00 Of Which Currency Swaps 0,00 'External Counterparties (No) 10. Corporate Finance Division - Long Term Funding <u>Dfc@santander.pt</u> <u>https://www.santandertotta.pt/pt\_PT/Investor-Relations/Emissão-de-Divida/2018.html</u> Other Reports on BST website FCBC Label Website https://coveredbondlabel.com/

# <sup>1</sup> Soft Bullet Date (Extended Maturity)

If the covered bonds are not redeemed on the relevant maturity date, the maturity will automatically be extended on a monthly basis up to one year. In that event, the covered bonds can be redeemed in whole or in part on a monthly basis up to and including the Extended Maturity Date.

# <sup>2</sup> Other Assets

In addition to the mortgage assets, other assets (or substitution assets) may be included in the cover pool up to an amount equal to 20% of the cover pool, subject to the following eligibility criteria: - Deposit with the Bank of Portugal in cash or ECB eligible securities, or

- Deposits held with credit institutions rated at least A-.

#### <sup>3</sup> Overcollateralisation

The overcollateralisation ratios are calculated by dividing (i) the total outstanding balance of the assets included in the cover pool by (ii) the total nominal amount of the covered bonds (both excluding accrued interest). For clarification purposes, all assets included in the covered pool are eligible assets.

# <sup>4</sup> Net Present Value (NPV)

The NPV of the assets is obtained by discounting all future cash flows with the IRS curve plus average spread for new transactions.

The NPV of the labelities is obtained by discounting an induce cash hows with the insolution plus average spread of The NPV of the liabilities is obtained by discounting all future cash flows based on the funding curve of the issuer. Substitution assets as well as any derivatives in the pool are marked at their market value. NPV of liabilities cannot exceed the NPV of the portfolio assigned to the bond, including derivatives.

Stress testing - Net present value is also calculated for a 200 bps shift upwards and downwards of the discounting curve.

#### <sup>5</sup> Loan-to-Value

The Current LTV is calculated by dividing de outstanding balance of the loan by the value of the underlying property (last physical valuation).

The Current LTV is calculated by dividing de outstanding balance of the loan by the loan by the learning property (last physical valuation). The Current indexed LTV is calculated by dividing de outstanding balance of the loan by the learn by the learning the underlying property (i.e. indexed value or last physical valuation). A full valuation of the underlying properties must have been performed by an independent appraiser, at origination or after, prior to the inclusion of the mortgage loan in the cover pool. Properties (both residential and commercial) should also be revalued regularly:

- For commercial assets this must be done on an annual basis;

- Residential properties must be revalued at least every 3 years - if the individual mortgage credit value exceeds € 500.000

-Also the value of the mortgage property should be checked on a frequent basis, at least every three years, in order to identify the properties that require appraisal by an expert ( this procedure can be done using satisitcal models approved by the Bank of Portugal).

# <sup>6</sup> Insured Property

All mortgages must have property damage insurance covering fire and floods.

### <sup>7</sup> Delinquencies

A loan is considered to be delinquent if any payment is in arrears by more than 30 days. According to the Portuguese covered bonds legislation, any loan which is in arrears by more than 90 days must be removed from the pool and substituted by another loan which fulfills the elegibility criteria. Therefore, there are no NPL's included in the cover pool.