

**Banco Santander Totta SA**

Matriculado na Conservatória do Registo Comercial de Lisboa

Sob o n.º 500 844 321 (anterior 1.587 – 1ª secção)

NIPC n.º 500 844 321

Capital Social: € 656.723.284

Sede: Rua do Ouro, 88 – 1100-063 Lisboa

Freguesia de S. Nicolau, Lisboa

**NOTICE**

Banco Santander Totta, S.A. hereby informs that, within the scope of its €12,500,000,000 Covered Bonds Programme, established under the base prospectus dated 4 April 2008, and last supplemented on 4 April 2013 (without prejudice to any future supplements or base prospectuses which may replace the original base prospectus), it decided, to the benefit of the respective holders of covered bonds, to consider and apply from the date hereof a Collateralisation Percentage (mentioned in clause 15.1 (*Maintenance of Overcollateralisation*) of the *Terms And Conditions of the Covered Bonds*) of 115 per cent.

Banco Santander Totta, S.A.

Lisbon, 25 July 2013